

# BLDC

Binghamton Local Development Corporation

**Regular Meeting of the Directors and Members of the BLDC**

**Thursday, January 27, 2011 9:00 AM**

**Mayor's Conference Room, City Hall, 4<sup>th</sup> floor**

## AGENDA

- I. Call to order:** President, Tim Grippen (Sean & Lea reappointed)
- II. Approval of the Minutes of the December 16, 2010 Regular Meeting**
- III. Presentation of December 2010 Financial Reports:** M. Mauro
- IV. Old Business:**
  - Update on with North Side Grocery Store Project – M. Harris
  - Presentation of results of Board Evaluation
  - Sale of BLDC property

**V. New Business:**

**RESOLUTION 11-01:** A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE EXECUTIVE DIRECTOR TO EXPEND UP TO TEN- THOUSAND DOLLARS (\$10,000.00) FROM THE UDAG ACCOUNT FOR STREET SCAPE IMPROVEMENTS IN THE AREA TARGETED BY THE NEW YORK STATE MAIN STREET PROGRAM GRANT AWARDED TO THE BLDC ON AUGUST 29, 2008, AND TO BE REIMBURSED THROUGH THAT GRANT.

**RESOLUTION 11-02** A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION APPROVING A MICROENTERPRISE LOAN TO BURGER MONDAY, LLC IN THE AMOUNT OF TWENTY THOUSAND DOLLARS (\$20,000.00) FOR WORKING CAPITAL TO SUPPORT THE CASH FLOW OPERATIONS OF THE STARTUP RESTAURANT BUSINESS THAT WILL BE LOCATED AT 23 HUNRY STREET, BINGHAMTON, NEW YORK.

**RESOLUTION 11-03:** A RESOLUTION OF THE BINGHAMTON LOCAL DEVELOPMENT CORPORATION AUTHORIZING THE EXPENDITURE OF UP TO ONE-THOUSAND FIFTY DOLLARS (\$1,050.00) FROM UNRESTRICTED FUNDS TO PURCHASE COPIES OF BUILDING YOUR FUTURE IN SELF-EMPLOYMENT AND LET'S WRITE YOUR BUSINESS PLAN FOR PARTICIPANTS IN THE BLDC-EAP 2011 BUSINESS PLAN COMPETITION ONE-DAY WORKSHOP

**VII. COMMITTEE REPORTS:**

Outreach and Communication – Kathryn Fletcher

Governance – Lea Webb

Strategic Priorities – Sylvia Kerber

**VIII. Mayor's Remarks**

**IX. Executive Director's remarks**

**X. Adjourn**

**10:30 Announcement of 2011 BLDC – EAP Business Plan Competition**

**REMINDER: Next regular Board Meeting, Thursday, February 24, 2011, 9:00 AM**